

EXHIBIT H

C O N F I D E N T I A L

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In Re PETROBRAS SECURITIES LITIGATION

Case No.
14-cv-9662

This Document Applies to: All Cases

April 22, 2016
9:14 a.m.

Videotaped deposition of JOSE MIRANDA FORMIGLI
FILHO, taken by Plaintiffs, pursuant to Notice,
held at the offices of Pomerantz LLP, 600 Third
Avenue, New York, New York, before Joseph R. Danyo,
a Shorthand Reporter and Notary Public within and
for the State of New York.

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2 Q. Did you remain in that role through your
3 retirement?

4 A. No.

5 Q. What was your next role?

6 A. I became the head of E&P in February of
7 2012.

8 Q. How did you come to be named head of
9 E&P?

10 MS. CURRIE: Objection to form.

11 A. What do you mean by became? If you can
12 give me the meaning for that, I would really
13 appreciate it.

14 Q. Sure. Let me see if I can sharpen that
15 up. When you were named head of E&P, who informed
16 you?

17 MS. CURRIE: Objection to form.

18 A. I think I understand your question. I
19 was invited to take this E&P position by Maria das
20 Graca Silva Foster. She brought my name up to the
21 executive board -- to the board of directors of the
22 company.

23 Q. Did she inform you in advance of
24 bringing your name up to the company's board of
25 directors that she proposed to do that?

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2 the circumstances of Mr. Gabrielli's departure from
3 Petrobras, and you, I believe, expressed in sum or
4 substance that you were not aware that he was
5 leaving before you were informed by Ms. Foster. Is
6 that correct?

7 MS. CURRIE: Objection to form.

8 A. I said that I did not know the reasons
9 for his leaving.

10 Q. Were you aware that he was leaving
11 before Ms. Foster informed you?

12 MS. CURRIE: Objection to form.

13 A. No.

14 Q. At the time you joined the executive
15 board in February 2012, who was on the executive
16 board?

17 A. The president was Graca Foster. I was
18 the E&P officer. Jose Santoro as gas and energy
19 officer. He took office at the same time as me in
20 the position occupied by Graca Foster before.
21 Renato Duque, services officer, international
22 officer Jorge Zelada, downstream officer Paulo
23 Roberto Costa and finance officer Almir Barbassa.

24 Q. Was Almir Barbassa also in charge of
25 investor relations at that time?

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2 THE WITNESS: Thank you very much for
3 your clarification, but when you are asking
4 about the business plan revision of
5 Petrobras, you were not specific that it was
6 about the time that I was on the board, that
7 is why I answered that way, but thank you
8 very much for your clarification.

9 Q. Understood. Okay. So earlier you said
10 you left in March 2015, correct?

11 A. I retired in March 2015, and I resigned
12 on February 6, 2015.

13 Q. Between resignation and retirement, did
14 you hold a position at Petrobras?

15 A. No.

16 Q. Who did you deliver -- who did you
17 inform that you were resigning?

18 MS. CURRIE: Objection to form.

19 A. CEO Graca Foster.

20 Q. What was her response?

21 A. She asked me if I was sure, and I
22 answered that I did not want to continue as an
23 executive board member of the company.

24 Q. Did you at that time say that you
25 intended to retire?